

2013
PERSONAL PROPERTY
INCREASES
(UNSIGNED)

TO BOARD
05/05/14

EXHIBIT "C"

| | | | | | |
|----------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------|----------------|-----------|------|
| pprevfm | Request for Review Personal Property | | | | |
| Request No.: | 00962 | Action | Display | Tax Year | 2013 |
| Ppin: | 001782 CYPRESS PHARMACEUTICAL (FREEPORT WHO | Date: | 04 / 29 / 2014 | | c |
| RQST# | 226 ALREADY EXISTS FOR THIS PARCEL. PROCEED OR F1 TO ABORT. | | | | |
| Reason for Request: | Code: 10 (f3 to view codes) | | | | 24 |
| INCREASE- FREEPORT WAREHOUSE INCREASE. INCREASE FORM NOT SIGNED WILL REQUIRE PUBLIC HEARING. | | | | | 7 |
| Initiated by: | I (O)wner, (I)nspection SB82?, Y | To BOS: | 2014 / 05 / 05 | | 19 |
| Action | | | | | 04 |
| | | | | | 05 |
| | | | | | 03 |
| | | | | | 15 |
| Old INV:. | 18,610 | New INV:. | 18,610 | Chg INV:. | 0 |
| Old FE:. | 53,470 | New FE:. | 53,470 | Chg FE:. | 0 |
| Total:. | 72,080 | Total:. | 72,080 | Total:. | 0 |
| | | | | | 07 |
| | | | | | 07 |
| | | | | | 06 |
| | | | | | 07 |
| (G)ranted/(R)efused/(V)oided | / | / | | | 02 |
| Added: 2014/04/29 by DSDO | Last Update: | | by | | 05 |
| | | | | | .. |

**FREE PORT WAREHOUSE
 REPORT OF INVENTORY MOVEMENT
 FOR PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013**

Name of Warehouse CYPRESS PHARMACEUTICAL, INC.

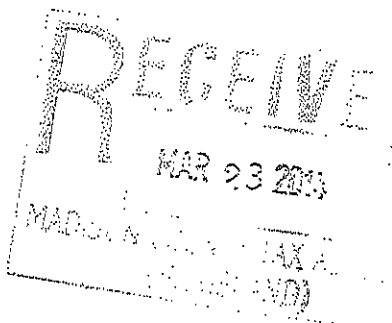
Location 135 INDUSTRIAL BLVD. City MADISON County MADISON

Mailing Address 884 JOHNNIE DODDS BLVD. MOUNT PLEASANT, SC 29464

| | |
|------------------------------------------------------------------------------------------------------------|-------------------|
| 1. Total shipments of all personal property. | <u>14,785,095</u> |
| 2. Total shipments within Mississippi. | <u>386,672</u> |
| 3. Percentage of shipments within Mississippi. | <u>2.6 %</u> |
| 4. Amount of property subject to tax, 1/1/ 20 <u>13</u> . (# 3 x previous year Report of Inventory # 1) | <u>152,814</u> |
| 5. Prior estimate (Previous Report of Inventory) | <u>117,549</u> |
| 6. Personal property to be back assessed. (# 4 less # 5) | <u>35,265</u> |

*Assess
 Back
 2013*

This report is prepared and filed under the terms and provisions of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 21 day of March, 2014.



By *[Signature]*
 Title Principal Accounting Officer

This report shall be submitted to the Tax Assessor no later than March 31 of each year.

NOTICE TO INCREASE THE ASSESSMENT OF REAL/PERSONAL PROPERTY

STATE OF MISSISSIPPI

COUNTY MADISON

Assessed to Cypress Pharmaceutical

In _____ Road District Madison School District _____ Municipality

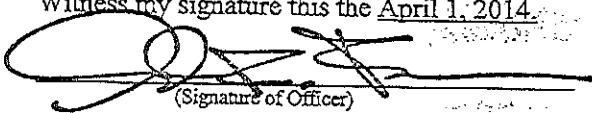
To the Board of Supervisors of MADISON County, Mississippi:
Now comes Gerald Barber and gives notice as required by Section 27-35-147,
Code of 1972, that the assessment of the property herein described should be increased; the said property being
assessed on the 2013 Personal assessment Roll of said County.
(Real/Personal)

The undersigned recommends that the assessment of the said property should be INCREASED as shown below:

| Page | Line | Parcel Number | Land: Value | Improvements | Total Value | Total Increase |
|------|------|---------------|----------------|--------------|----------------|-------------------|
| | | 1782 | | | 67630 | 8510 |
| | | | | | | |
| | | | | | | |

Reason for Increase : Inventory located in Madison County

Witness my signature this the April 1, 2014


(Signature of Officer)

GERALD R. BARBER TAX ASSESSOR
(Title of Officer)

Acceptance by Taxpayer: _____ Date: _____

And it affirmatively appearing to this board:

1. That the Clerk of this Board has given the required notice to said owner to the last known address, by mail, more than ten days before this meeting, as directed by the Order of this Board; and who appeared and presented objections (or failed to appear);
2. That the said owner has, in writing, agreed to the increase, waived notice, entered appearance before this Board and requested that the assessment be made final;

And the Board having heard the evidence, and carefully considered the same, and being satisfied that the said assessment should be increased, as herein set forth;

IT IS, THEREFORE, ORDERED AND ADJUGED by this Board that an increase in the said original assessment be and is hereby made and finally approved as follows:

The amount at Page _____, Line _____, be increased from \$ 67630 to \$ 76140.

IT IS FURTHER ORDERED, that the Clerk of this Board is hereby directed and commanded to certify two copies of this order to the State Tax Commission, as required by Section 27-35-149, Code of 1972, and upon the approval of the said order by the said Commission to make the property change on the assessment roll and to certify a copy to the Tax Collector of this County, who shall proceed to collect taxes on said property as thus assessed, as provide by law; and the said Tax Collector be duly charged with additional assessment.

ORDERED AND ADJUGED this the _____ day of _____, 2014.